

FISCAL NOTE

HB 2087

February 5, 2002

SUMMARY OF BILL: Prohibits a licensed insurance agent from charging a fee in return for the agent issuing a letter of declination to an applicant for life and health insurance. A violation of the provisions of this bill is punishable through civil penalties under TCA 56-8-112.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes that:

- any increase in state revenues through the assessment and collection of civil penalties will not be significant.
- any increase in state expenditures to implement the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 2087